



Krantiguru Shyamji Krishna Verma Kachchh University
Mundra Road, Bhuj – KACHCHH- 370001.

FACULTY OF ARTS

BACHLER OF ARTS

SUBJECT: ECONOMICS

SYLLABUS

(SEMESTER I TO VI)

Proposed new Course under CBCS

K.S.K.V. KACHCHH UNIVERSITY - BHUJ
KACHCHH - 370 001.

[Signature]
Chair Person
21/6/2016

W.E.F. June 2016-17

[Signature]
Dean

B.A. SEM – I TO VI (ECONOMICS)

Structure of External Course Examination

The external evolution pattern would be based on the written examination taken at the end of the semester. for the 70% weight age of the external evolution the style of the paper for this particular subject is so decided as to evolution the students on different parameters the format includes subjective, objective and application questions so the test of students can be done on parameters like conceptual knowledge, its application in actual sense his or her memory and presence of mind the structure is as under

External Exam Paper Style

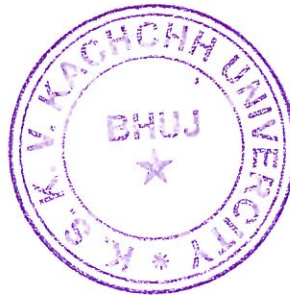
Note :- Question paper be should be set according to paper style, otherwise rejected by chairmen

SECTION –A :- Is to be attempted by both the regular and external students

SECTION –B :- Is to be attempted by the external students only

TIME MANAGEMENT:- (2.15 hrs. for regular students) and (3.00 hrs. for external students)

	SECTION – A	WAITAGE	MARKS
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Q-2	Descriptive Questions (any 1 out of 2)	UNIT NO. 2	20
Q-3	Write Short Note (any 2 out of 4)	UNIT NO. 3	20
Q-4	True and False/M.C.Q./Sort Question (any 10 to 12)	UNIT NO. 1, 2, AND 3 (Each unit four)	10
	SECTION – B	WAITAGE	MARKS
Q-5	Descriptive Questions (any 1 out of 2)	UNIT NO. 1 AND 2	20
Q-6	Write Short Note (any 1 out of 2)	UNIT NO. 3	10

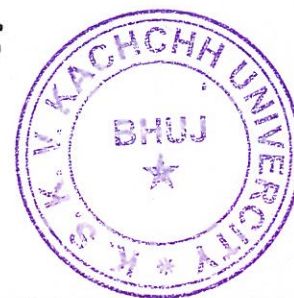


K.S.K.V.KACHCHH UNIVERSITY BHUJ

FACULTY OF ARTS

SYLLABUS OF ECONOMICS

SEMESTER-1



Core Elective Course

Course code	Course title	External Ass. Marks	Internal Ass. Marks	Total Marks	Contact Hrs/ Week	Credits
CEEC101	Principles of Economics	70	30	100	03	03
CEEC102	Basic Issues of Indian economy	70	30	100	03	03

Open Elective Course

Course code	Course title	External Ass. Marks	Internal Ass. Marks	Total Marks	Contact Hrs/ Week	Credits
OEEC101	Principles of Economics	70	30	100	03	03
OEEC102	Basic Issues of Indian economy	70	30	100	03	03

Allied Course

Course code	Course title	External Ass. Marks	Internal Ass. Marks	Total Marks	Contact Hrs/ Week	Credits
ACEC101	Introduction of Economics	70	30	100	03	03

Economics
B.A.SEM-1 Core Elective
CEEC101
Principle of Economics



Unit-1 Introduction

- History of modern economics
- nature of economics
- scope of economics
- limitation of economic laws
- various definition of economics
- Adam smith, Marshall and Robinson definition
- evolution of each definition

Unit- 2 Consumer's Behavior

- meaning of utility
- marginal utility analysis
- law of cardinal marginal utility
- law of diminishing marginal utility
- principle of equality and marginal utility

Unit- 3 Demand and Supply Theory

- meaning of demand
- theory of demand
- obstacles and exception of demand theory
- meaning of supply
- theory of supply
- obstacles and exception of supply theory
- meaning of price
- price equilibrium of demand and supply theory

PAPER STYLE

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➤ **References:-**

- Ahuja H.L. Advance Economics theory
- Stonier and Haque text book of economics
- Gaud J.P. & Edward P.L. micro economics theory
- Karl E. Case and Ray C. Fair principals of economics
- N. Gregory Mankin principals of Economics

Economics
B.A.SEM-1 Core Elective
CEEC102

Basic Issues of Indian Economy

Unit-1 classification of countries

- classification of the four category of world countries
- national income and per capita income clarification
- Indian economy is a developing economy
- characteristics of Indian economy

Unit-2 poverty

- meaning of poverty
- concept of relative and absolute poverty
- poverty level of India
- reasons of poverty in India
- policy of government for reducing of poverty

Unit-3 Inflation and unemployment

- meaning of unemployment
- definition of unemployment
- types of unemployment
- reasons of unemployment India
- policy of government for reducing of unemployment
- meaning of inflation
- definition of inflation
- types of inflation
- impact of inflation
- policy of government for reducing of inflation.



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➤ References:-

- Indian economy Datt and surdharram
- world development report
- economy under developing countries jagdish N. bhagwati

Economics
B.A.SEM-1 Core Elective
OEEC101
Principle of Economics



Unit-1 Introduction

- History of modern economics
- nature of economics
- scope of economics
- limitation of economic laws
- various definition of economics
- Adam smith, Marshall and Robinson definition
- evolution of each definition

Unit-2 Consumer's Behavior

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Economics
B.A.SEM-1 Core Elective
OEEC102
Basic Issues of Indian Economy

Unit-1 classification of countries

- classification of the four category of world countries
- national income and per capita income clarification
- Indian economy is a developing economy
- characteristics of Indian economy

Unit-2 poverty

- meaning of poverty
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Unit-3 Inflation and unemployment

- meaning of unemployment
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Economics
B.A.SEM-1 Allied Course
ACEC101
Introduction of Economics



Unit-1 Basic concepts -1

- Economic activity
- Non- economic activity
- Problem of choice
- Types of human Requirement
- Factors affecting of human Requirement

Unit-2 Basic Concept -2

- Wealth
- Value
- Price
- Production
- Distribution
- Mining of market
- Types of market

Unit-3 Introduction

- Nature of economics
- Scope of economics
- Limitation of economic laws
- Various definition of economics
- Adam smith, Marshall and Robinson definition
- Evolution of each definition

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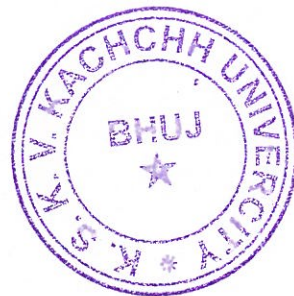
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FACULTY OF ARTS

SYLLABUS OF ECONOMICS

SEMESTER-2



Core Elective Course

Course code	Course title	External Ass. Marks	Internal Ass. Marks	Total Marks	Contact Hrs/ Week	Credits
CEEC203	Theory of Distribution	70	30	100	03	03
CEEC204	Sector of Indian Economy	70	30	100	03	03

Open Elective Course

Course code	Course title	External Ass. Marks	Internal Ass. Marks	Total Marks	Contact Hrs/ Week	Credits
OEEC203	Theory of Distribution	70	30	100	03	03
OEEC204	Sector of Indian Economy	70	30	100	03	03

Allied Course

Course code	Course title	External Ass. Marks	Internal Ass. Marks	Total Marks	Contact Hrs/ Week	Credits
ACEC202	Indian Agricultural Economics	70	30	100	03	03

Economics
B.A.SEM-2 Core Elective
CEEC203
Theory of Distribution



- Unit-1 Marginal productivity theory**
- meaning of marginal and productivity
 - theoretical approach
 - theory of law of returns
 - increasing, constant and diminishing law of returns
- Unit-2 Theory of rent and Interest**
- circadian theory of rent
 - concept of quasi rent
 - modern theory of rent
 - meaning of interest
 - type of interest
 - learnable theory of interest
 - liquidity preference theory of interest
- Unit-3 Theory of wages and profit**
- meaning of wages
 - type of wages
 - wages theory of Adam Smith and Pigou
 - wages theory of demand and supply
 - meaning and definition of profit
 - difference of gross profit and net profit
 - characteristics of profit
 - risk theory of profit
 - uncertainty-bearing theory of profit
 - innovation theory of profit

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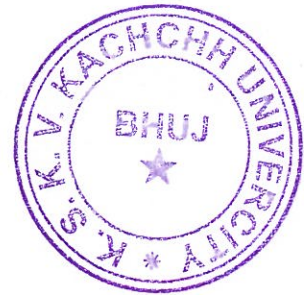
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- K.K.Dewett modern economics theory
- P.A. Samuelson economics an introduction

Economics
B.A.SEM-2 Core Elective

OEEC203

Theory of Distribution



Unit-1 Marginal productivity theory

- meaning of marginal and productivity
- theoretical approach
- theory of law of returns
- increasing, constant and diminishing law of returns

Unit-2 Theory of rent and Interest

- circadian theory of rent
- concept of quasi rent
- modern theory of rent
- meaning of interest
- type of interest
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Unit-3 Theory of wages and profit

- meaning of wages
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- K.K.Dewett modern economics theory

Economics
B.A.SEM-2 Core Elective
OEEC204
Sector of Indian Economy



Unit-1 Classification of sector

- classification of the three sector agricultural ,industries and services
- three sector contribution of national income past and present
- three sector contribution of employment past and present

Unit-2 Agricultural sector

- history of Indian agricultural and relevant sector
- impotents of agricultural sector in Indian economy
- green revolution in agricultural sector
- productivity and crop paten of mean crop
- economic reforms and agricultural sector

Unit-3 Industrial and service sector

- present industrial structure of India
- roll of economic development in industrial sector
- types of industries large scale ,cottage and small scale
- problems of large , cottage and small scale industries
- step taken by government for the development of industries
- meaning of Service
- importunes of services
- types of services
- present scenario of man services
- step taken by government for the development of Service sector

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- Indian economy Mishra and puri
- Indian economy A.N. Agarwal
- economy under developing countries jagdish N. bhagwati

Economics

B.A.SEM-2 Allied Course

ACEC202

Indian Agricultural Economics



Unit- 1. Introduction

- Meaning of Agricultural Economics
- Characteristics(Nature) of Indian Agriculture
- Importance of Agricultural sector in Indian Economy
- land utilization of agricultural scoter

Unit- 2 Agricultural Production and Productivity of green revolution

- Meaning Production and Productivity
- Causes of law production of Agriculture in India
- Remedial steps to increase productivity
- meaning of Green Revolution
- Factors affecting to Green Revolution
- Limitations of Green Revolution in India
- crop paten and green revolution

Unit- 3. Agricultural Product Price and Price Policy

- Characteristics of Agriculture Product Pries
- Stability of Agriculture Product Price
- Reasons for Price Uncertainty
- Government Agriculture Price Policy
- Objectives of Agriculture Price Policy

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➤ References:-

1. Indian Economy – Dutt and Sundaram
2. Indian Economy – Mishra and Puri
3. Indian Economy – Tandon and Tandon
4. Indian Economy – A. N. Agarwal
5. Official website of Ministry of Agriculture, GOI
6. India – Publications Division, GOI
7. Official website of Central Statistical Organization, GOI

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SYLLABUS OF ECONOMICS

SEMESTER-3



Core Elective Course

Course code	Course title	External Ass. Marks	Internal Ass. Marks	Total Marks	Contact Hrs/ Week	Credits
CEEC305	Macro Economics	70	30	100	03	03
CEEC306	Economics of Money and Banking	70	30	100	03	03
CEEC307	Co – Operation	70	30	100	03	03

Open Elective Course

Course code	Course title	External Ass. Marks	Internal Ass. Marks	Total Marks	Contact Hrs/ Week	Credits
OEEC305	Macro Economics	70	30	100	03	03
OEEC306	Economics of Money and Banking	70	30	100	03	03

Allied Course

Course code	Course title	External Ass. Marks	Internal Ass. Marks	Total Marks	Contact Hrs/ Week	Credits
ACEC303	Economy of Gujarat	70	30	100	03	03

Economics
B.A.SEM-03 Core Elective
CEEC305
Macro Economics



Unit-1 Introduction

- meaning of macro economics
- definition of macro economics
- scope & field of macro economics
- characteristics of macro economics
- importance & limitation of macro economics

Unit-2 National Income and theories of employment

- definition of national income
- measurements of national income
- various concept of national income GDP, GNP, NNP,
- benefit & limitation of national income
- classical theory of employment (smith and Ricardo)
- J.B. Say's law
- pigu theory of wage –price flexibility

Unit-3 Inflation and Trade cycle

- meaning of inflation
- definition of inflation
- type of inflation
- effects of inflation
- control steps of inflation
- meaning and definition of trade cycle
- features of trade cycle
- trade cycle theory of Hawtrey
- trade cycle theory of Hayek

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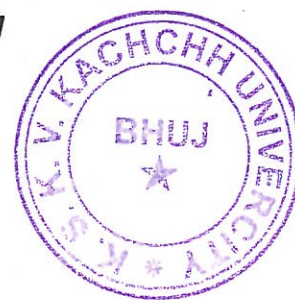
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- Stonier and Hague Advance Economics theory
- Ahuja H.L. macro economics ; theory and policy
- K.K.Dewett modern economics theory
- J.R. hicks A contribution of the theory of trade cycle
- James Arthus Estey - Business cycle

Economics
B.A.SEM-03 Core Elective
CEEC306

Economics of Money and Banking



Unit-1 Basic concepts of money

- meaning and definition of money
- function of money
- importance of money
- characteristics of money
- type of money
- importance of money

Unit-2 Theories of money

- value of money
- price line theory of fisher
- Cambridge equation
- comparison of fisher and Cambridge equation
- criticism of Keynes

Unit-3 Central banking and Banking structure of India

- meaning and definition of center bank
- function of center bank
- objective of center bank
- instrument of credit control
- recent policy of RBI
- evaluation of banking structure of India
- nationalization of commercial banks
- type of banks
- economic reforms and banking sector
- e- banking

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➤ **References:-**

- An outline of money –G. Crowther
- Economics of money and banking G.N. Halm
- Central banking De Cocke
- Monetary economics S.B. Gupta
- Modern banking R.S. Sayers

Economics
B.A.SEM-03 Core Elective
CEEC307
Co-Operation



Unit-1 Introduction

- meaning and definition of co-operation
- co-operation movement
- importance of co-operation
- principal of co-operation
- condition of success

Unit-2 Co-operation and others economic systems

- co-operation and capitalism
- co-operation and socialism
- co-operation and mixed economy
- co-operation and tape of fumes

Unit-3 Co-operative movement of India and Co-operative Banking

- Major legislative provisions.
- Multi state co-operatives structure in India.
- State and co-operatives in India.
- Problems and prospects in the age of globalization.
- Primary credit societies
- District co-operative banks
- State co-operative banks
- Urban co-operative banks.
- Land development bank

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Q-6	Write Short Note (any 1 out of 2)	UNIT NO. 3	10

➤ **References:-**

- Co-Operative Organization-ILO
- What is co-operation? J.P. Warbasse
- Co-operative movement in India-J.L. Raina
- Co-operatives in India-B.K. Sinha
- World co-operative movement-Margret Digby
- Co-Operative Banking in India-B.N.Choubey
- Reformulation of Co-Operative principle-D.G.Curvey
- Law & Practice of co-operative societies in India-L.S. Shastri

Economics
B.A.SEM-03 Core Elective
OEEC305
Macro Economics



Unit-1 Introduction

- meaning of macro economics
- definition of macro economics
- scope & field of macro economics
- characteristics of macro economics
- importance & limitation of macro economics

Unit-2 National Income and theories of employment

- definition of national income
- measurements of national income
- various concept of national income GDP, GNP, NNP,
- benefit & limitation of national income
- classical theory of employment (smith and Ricardo)
- J.B. Say's low
- pigu theory of wage –price flexibility

Unit-3 Inflation and Trade cycle

- meaning of inflation
- definition o inflation
- type of inflation
- effects of inflation
- control steps of inflation
- meaning and definition of trade cycle
- features of trade cycle
- trade cycle theory of Hawtrey
- trade cycle theory of Hayek

PAPER STYLE

Note :- Question paper should be set according to paper style, Otherwise rejected by chairman
SECTION – A is to be attempted by both the regular and External Students
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Time Management : (2.15 hrs. for regular students) and (3.00 hrs. for external students)

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Q-2	Descriptive Questions (any 1 out of 2)	UNIT NO. 2	20
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Q-4	M.C.Q. Question (any 10 to 12)	UNIT NO. 1, 2, AND 3 (Each unit Four)	10
	SECTION – B	WAITAGE	MARKS
Q-5	Descriptive Questions (any 1 out of 2)	UNIT NO. 1 AND 2, (Each Chapter one)	20
Q-6	Write Short Note (any 1 out of 2)	UNIT NO. 3	10

➤ **References:-**

- Stonier and Hague Advance Economics theory
- Ahuja H.L. macro economics ; theory and policy
- K.K.Dewett modern economics theory
- J.R. hicks A contribution of the theory of trade cycle
- James Arthur Estey - Business cycle

Economics
B.A.SEM-03 Core Elective
OEEC306

Economics of Money and Banking

Unit-1 Basic concepts of money

- meaning and definition of money
- function of money
- importance of money
- characteristics of money
- type of money
- importance of money

Unit-2 Theories of money

- value of money
- price line theory of fisher
- Cambridge equation
- comparison of fisher and Cambridge equation
- criticism of Keynes

Unit-3 Central banking and Banking structure of India

- meaning and definition of center bank
- function of center bank
- objective of center bank
- instrument of credit control
- recent policy of RBI
- evaluation of banking structure of India
- nationalization of commercial banks
- type of banks
- economic reforms and banking sector
- e- banking



PAPER STYLE

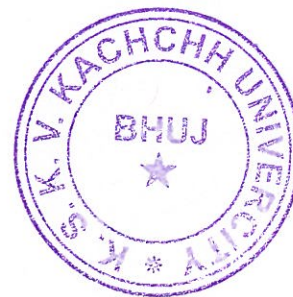
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➤ **References:-**

- An outline of money –G. Crowther
- Economics of money and banking G.N. Halm
- Central banking De Cocke
- Monetary economics S.B. Gupta
- Modern banking R.S. Sayers

Economics
B.A.SEM-03 Allied Elective
ACEC303
Economy of Gujarat



Unit-1 Introduction:

- Importance of study on regional economics
- theory of regional development,
- Economic and regional. Profile of Gujarat in the background of Indian economy:
- present status of Gujarat in state domestic product,
- Demographic profile of Gujarat to 2001 and 2011
- birth rate, death rate, gender ratio, literacy rate, age composition,
- rural – urban distribution of population,
- Economic profile of Gujarat: state domestic product,

Unit- 2. Agriculture sector

- Agro-climatic zones of Gujarat
- Land utilization
- productivity and crop pattern
- Irrigation: large, medium and small.
- Sardar Sarovar Dam and its role. in Agricultural sector
- Agricultural market in Gujarat.

Unit- 3 Industry and services sector

- Industrial development of Gujarat since 1960
- structural changes of Industry
- Industrial investment in Gujarat.
- Recent industrial policy.
- service sector development of Gujarat
- education, health, banking, communication

PAPER STYLE

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➤ **References:-**

- Various Websites of Government of Gujarat
- Gujarat Infrastructure Development Board
- Planning commission and CSO websites
- Government of Gujarat, Ministry of Agriculture & Industry
- Government of Gujarat, Ministry of Health
- Economy of Gujarat:
- The Rural Economy of Gujarat, Issue Maganial Bhagwanji Desai

K.S.K.V.KACHCHH UNIVERSITY BHUJ

FACULTY OF ARTS

SYLLABUS OF ECONOMICS

SEMESTER-4



Core Elective Course

Course code	Course title	External Ass. Marks	Internal Ass. Marks	Total Marks	Contact Hrs/ Week	Credits
CEEC408	Keynesian's Economics	70	30	100	03	03
CEEC409	Economics Thought	70	30	100	03	03
CEEC410	Demography	70	30	100	03	03

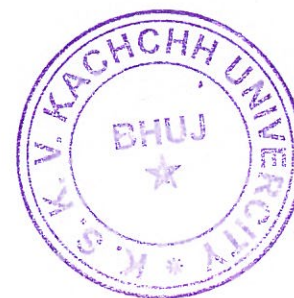
Open Elective Course

Course code	Course title	External Ass. Marks	Internal Ass. Marks	Total Marks	Contact Hrs/ Week	Credits
OEEC407	Keynesian's Economics	70	30	100	03	03
OEEC408	Economics Thought	70	30	100	03	03

Allied Course

Course code	Course title	External Ass. Marks	Internal Ass. Marks	Total Marks	Contact Hrs/ Week	Credits
ACEC404	Industrial Economics of India	70	30	100	03	03

Economics
B.A.SEM-04 Core Elective
CEEC408
Keynesian's Economics



Unit-1 Introduction

- Characteristics of Keynesian Economics
- Revolutionary thought of Keynes against classical thoughts
- Economic thought:(in brief)
- Deficit Budget and Fiscal deficit
- Evaluation Keynesian's Economics

Unit-2 Aggregate Demand and Marginal efficiency of capital

- Meaning of Aggregate demand
- Factors of determination of Aggregate demand
- Aggregate demand and production
- Aggregate demand and employment
- Factors of determination of marginal efficiency of capital
- theory of interest

Unit-3 Consumption Function

- Meanings of Consumption Function,
- Average & Marginal Propensity to consume
- Average & Marginal propensity to saving
- ,Determinants of Consumption function,
- increase means of propensity
- Theory of multiplier

PAPER STYLE

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	SECTION – B	WAITAGE	MARKS
Q-5	Descriptive Questions (any 1 out of 2)	UNIT NO. 1 AND 2, (Each Chapter one)	20
Q-6	Write Short Note (any 1 out of 2)	UNIT NO. 3	10

➤ **References:-**

- Keynesian Economics in the Stream of Economic Thought - H.L.Mc Crecken
- Keynesianism-Retrospect and Prospect- W.H.Hutt
- The Failure of the New Economics- Henry Hazlitt
- Economic analysis, K.E.Boulding
- The theory of price George J.Stigler,
- the general theory of employment ,interest and money, J.M.Keyn
- The Economic of J.M. Keynes Dudley Dillard

Economics
B.A.SEM-04 Core Elective
CEEC409
Economic thought



Unit-1 Introduction

- Meaning Economic History
- History of Economics
- History of Economic Thought
- Study, Method and Importance

Unit-2 Classical, Marginal, Neo Classical and Socialism Thoughts

- Adam Smith : Division of Labor Views on Trade
- David Ricardo: Theory of Rent Thought on International Trade
- Thomas Malthus: 'The Population Theory'- Evaluate
- Friedrich List: Thought on Nationality & Protection
- J.S.Mill: Thought on value & International Trade
- Jevons : Thought of value
- Marshall : Concept of cost, Value, Consumption & Demand Analysis
- Pigou : Welfare Economics
- Karl Marx : Scientific socialism, Labor theory
- Unit- Indian Economic thoughts

unit-3 Indian economic thoughts

- Ram Rajya Model
- Main Concepts of Kautilya Economics
- Gandhian Economic Theory of Trusteeship Decentralization.
- Dr.B.R.Shinoy Thought on Indian Planning
- Dr.A.K.Sen New Welfare Economy-theory of social chaise
- Dr.Jagdish Bhagwati Thought on International Trade

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➤ **References:-**

- History of Economic Analysis : J.A.Schumpeter
- Ten Great Economists : J.A.Schumpeter
- A History of Economic Thought : J.F.Bell
- History of Economic Thought : Lewis H.Haney
- History of Economic Thought : Eric Roll

Economics
B.A.SEM- 4 Core Elective
CEEC410
Demography



Unit-1 Introduction

- meaning of demography
- scope of natures of demography
- significance of the study
- basics concept of demography
- relation with social science

Unit-2 Theory of population

- Malthusian theory of population
- optimum theory of population
- theory of transition
- population and economic development

Unit-3 Indian census and Techniques of analysis

- process of census
- historical review
- current process of census
- sources of data - national family health survey
- population growth rate
- birth and death rates
- age group specification
- gender group
- literacy rate
- urban and rural population
- fertility rate

PAPER STYLE

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➤ **References:-**

- social inequality and demographic processes A.K. Sharma
- principal of population studies Asha A. Bhende
- principal of demography Donald J. Bougue
- economic development Michal todero
- population current status and policy options of social science W.H. Mukti

Economics
B.A.SEM-04 Core Elective
OEEC407
Keynesian's Economics



Unit-1 Introduction

- Characteristics of Keynesian Economics
- Revolutionary thought of Keynes against classical thoughts
- Economic thought:(in brief)
- Deficit Budget and Fiscal deficit
- Evaluation Keynesian's Economics

Unit-2 Aggregate Demand and Marginal efficiency of capital

- Meaning of Aggregate demand
- Factors of determination of Aggregate demand
- Aggregate demand and production
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- Factors of determination of marginal efficiency of capital
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Unit-3 Consumption Function

- Meanings of Consumption Function,
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- Average & Marginal propensity to saving
- ,Determinants of Consumption function,
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PAPER STYLE

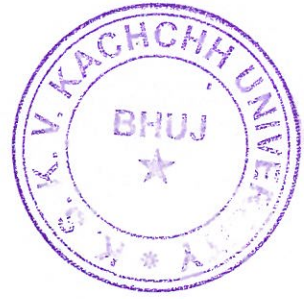
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Economics
B.A.SEM-04 Core Elective
OEEC408
Economic thought



Unit-1 Introduction

- Meaning Economic History
- History of Economics
- History of Economic Thought
- Study, Method and Importance

Unit-2 Classical, Marginal, Neo Classical and Socialism Thoughts

- Adam Smith : Division of Labor Views on Trade
- David Ricardo: Theory of Rent Thought on International Trade
- Thomas Malthus: 'The Population Theory'- Evaluate
- Friedrich List: Thought on Nationality & Protection
- J.S.Mill: Thought on value & International Trade
- Jevons : Thought of value
- Marshall : Concept of cost, Value, Consumption & Demand Analysis
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unit-3 Indian economic thoughts

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Economics
B.A.SEM-04 Allied Elective
ACEC404
Industrial economics of India



Unit-1 Introduction

- Definition-Nature and Scope of Industrial Economics
- Concept and Organization firm of a India
- Objective of Indian Industries-
- Privet and Public Sector
- Impotents of Industrial Sector in Indian Economy

Unit-2 Large and small Scale Industries

- Large Scale Industries
- Impotence Roll of Development
- Meaning of small scale Industries,
- Impotence of Employment
- Small scale Industries Problems-
- Steps taken by Government for the development of small scale industries

Unit-3 Industrial Policy of India

- Industrial policy 1991 and after
- Liberalization in industrial sector
- Previtalization in industrial sector
- Globalization in industrial sector
- Transfer of Technology

PAPER STYLE

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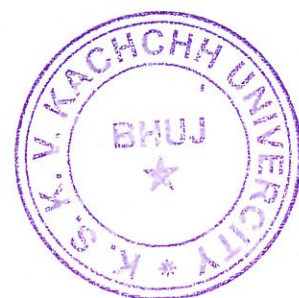
- Indian Economy : Dutt R. & K.P.M. Sundaram
- Industrial Economics: R. R. Birthwal
- Leading issues in Economic Development: Meier G.M.

K.S.K.V.KACHCHH UNIVERSITY BHUJ

FACULTY OF ARTS

SYLLABUS OF ECONOMICS

SEMESTER-5



Core Elective Course

Course code	Course title	External Ass. Marks	Internal Ass. Marks	Total Marks	Contact Hrs/ Week	Credits
CEEC511	Indian Economy	70	30	100	03	03
CEEC512	Micro Economics -1	70	30	100	03	03
CEEC513	International Economics	70	30	100	03	03
CEEC514	Welfare Economics	70	30	100	03	03
CEEC515	Economic Systems	70	30	100	03	03
CEEC516-A	Research Methodology	70	30	100	03	03
CEEC516-B	Computer and its Application	70	30	100	03	03

Economics
B.A.SEM-5 Core Elective
CEEC511
Indian Economy



Unit-1 Introduction

- mixed economy
- Trends in India's GDP and per capita income
- Share and trends of agriculture, industry and services sectors in the GDP
- Planning structures of Indian economy

Unit-2 Economic Reform

- Economical emergency
- Liberalization
- Privatization
- Globalization
- Economic Low
- Industrial policy 1991
- Import- export policy after-1991

Unit-3 Indian Economic Policy

- Monetary policy
- Fiscal policy
- Environment policy
- Finance Commission
- Latest Five Year Plan
- Population policy
- Agricultural policy

PAPER STYLE

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➤ **References:-**

- Indian Economy: Misra & Puri
- Indian Economy : Dutt R. & K.P.M. Sundaram
- Indian Economy: M.L. Jhingan
- Indian Economy Since Independence: Uma kapila
- The Indian Economy-Environment & Policy: Dhingra I. C.
- Indian Economy-Its development Experience: Misra & Puri
- Government of India: Economic Survey(annual), Ministry of Finance
- Jalan B.: The Indian Economy-Problems & Prospects
- Second Generation Economic Reforms in India: Datt R.

Economics
B.A.SEM-5 Core Elective
CEEC512
Micro Economics -1



Unit-1 Introduction

- Meaning and Definition of Micro Economics
- Nature and Scope of Micro Economics
- Micro and macro economics analysis techniques
- correlation of micro and macro economics

Unit-2 Consumers' Behavior Cardinal Utility Approach and Elasticity of demand

- The meaning of Utility and Marginal Utility Analysis
- Laws of Cardinal Marginal Utility
- Law of diminishing marginal utility
- Principle of Equal-Marginal Utility
- Consumer's Equilibrium
- Meaning of Elasticity of Demand
- various concepts of demand elasticity
- Price Elasticity of Demand
- Measurement of Price Elasticity of Demand
- Determinants of Price Elasticity of Demand

Unit-3 Consumers' Behavior Ordinal Utility Approach

- Preference Hypothesis
- Marginal Rate of Substitution
- Indifference Curve and Indifference Map
- Properties of Indifference Curves
- The Budget Line.
- Consumers Equilibrium
- Income Effect
- Geffen Paradox
- Hessian Substitution Effect
- Substitution Effect
- Price Effect

PAPER STYLE

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➤ **References:-**

- Advanced Economic Theory-S.Chand & Co.Delhi-Ahuja H.L.
- A Text book of Economic Theory-ELBS & Longman Group,London - Stonier and Haque

Economics
B.A.SEM-5 Core Elective
CEEC513
International Economics



Unit-1 Introduction

- Meaning of international trade,
- importance of international trade
- difference between international and inter regional trade
- Adam Smith Theories of International trade
- David Ricardo Theories of International trade

Unit-2 Theories of International trade and Exchange Rate

- Huckster- Ohlin Theories of International trade
- J S Mill Theories of International trade
- Concepts of terms of trade.
- Meaning Fixed, Flexible and Floating Exchange Rates
- Purchasing power parity Theory of Exchange Rate

Unit-3 Balance of Payments and Foreign trade of India

- Balance of Payment (Demand and Supply) theories.
- Meaning. Current, capital and reserve accounts.
- Balance of payments and balance of trade.
- Foreign Trade in India after 1991
- Compositions of Indian Foreign Trade
- Directions of Indian Foreign Trade
- Deficit or Disequilibrium of balance of payment of India
- Current Foreign Trade Policy of India

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➤ **References:-**

- International Economics Kindiberger C.P.:
- International Economics Krugmen P.R. & m. Obstgeld:
- Money, Banking, International Trade & Public Finance: D.M. Mithani
- International Economics: Francis Cherunilam
- International Economics: M.C.Vaish & Sudama Singh

Economics
B.A.SEM- 5 Core Elective
CEEC514
Welfare Economics



Unit-1 Introduction

- Meaning of Welfare Economics
- Definition Welfare Economics
- General Welfare & Economic Welfare
- Effecting Caricature of Welfare
- Problems in Measuring Welfare

Unit-2 Classical Approaches' of Welfare

- Classical Approaches of Welfare
- Marshal Approaches of Welfare
- Pigou Approaches of Welfare
- Social Welfare
- A.K. Sen approaches of welfare
- economic development and welfare

Unit-3 Theories of Welfare

- Pareto Optimum
- Optimum Exchange Condition
- The Production Optimum
- The Consumption Optimum
- Welfare Theory of Caldor-Hicks
- Welfare Theory of Bergson – Samuelsson
- Robinson approaches of welfare

PAPER STYLE

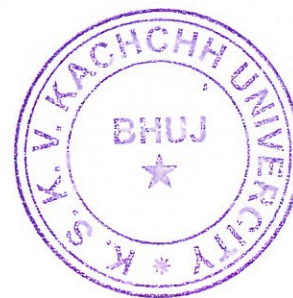
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➤ **References:-**

- Political Economics O. Lange
- The State of Welfare Economics Scitovsky
- Principles of Economics Marshall
- Economics of Welfare A.C. Pigou
- The Nature and Significance of Economics Science L. Robbins

Economics
B.A.SEM- 5 Core Elective
CEEC515
Economic Systems



Unit-1 Introduction

- Meaning and Function of Economic System
- Importance of Study of Economic System
- Methods of Comparative Study
- Indicators of perfect economic system

Unit-2 Capitalism

- Meaning and Definition of Capitalism
- Basic Characteristics of Capitalism
- Economic Institution of Capitalism
- Globalization and Capitalism

Unit-3 Mixed Economy

- Meaning and Definition of Mixed Economy
- Basic Characteristics of Mixed Economy
- Indian Experience of Mixed Economy
- Globalization and Mixed Economy

PAPER STYLE

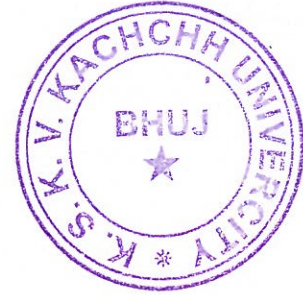
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➤ **References:-**

- A Text book of Economic System-S. M. Israney
- Economic Systems: Analysis & Comparison-Vaclav Holesovsky
- Economic Systems: George N. Halm
- The Economic System: Roger Weiss
- The Economic System: Eleanor Doyle
- Sarvodaya: M. K. Gandhi
- Hind Swaraj: M. K. Gandhi
- Cent Percent Swadeshi: M. K. Gandhi
- Capitalism, Socialism & Democracy: Josheph A. Shumpeter

Economics
B.A.SEM- 5 Core Elective
CEEC516 -A
Research methodology



Unit-1 Introduction

- Meaning of Research
- Characteristics & objectives of Research
- Types of survey
- Difference between social survey and research
- Relation between survey and research.

Unit-2 Types of Data and Research Design

- Sources of Data Collection
- Primary and Secondary Data
- Quantitative and Qualitative
- Meaning and Characteristics of hypothesis
- Sources and Functions of hypothesis and
- Limitations of hypothesis
- Importance of research design
- Preparing to research design.

Unit-3 Census, Sample and Types of research

- Meaning and Limitations of Census
- Types of Census
- Meaning and Characteristics of Sample
- Need of Sampling
- Types of Sample
- Use and Limitations of Sample
- Pure research and applied research
- Descriptive research
- Experimental research
- Introductory research

PAPER STYLE

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➤ **References:-**

- Research methods in the behavioral science Festinger & Katz
- Research methodology methods and techniques
- Research methods in social relations C. Selltiz
- Scientific social surveys and research P.V. Young

Economics
B.A.SEM- 5 Core Elective
CEEC516-B
Computer and its Application



Unit-1 Introduction

- Computer Fundamental
- Organization and Component of Computer
- Basic architecture of a Computer/functional diagram of a Computer system
- Type of Computers Micro, Mini, Mainframe, Super

Unit-2 Computer Hardware

- CPU
- Monitor
- Disk
- scanner
- Keyboard
- Mouse
- Printer

Unit-3 Computer Software And Data Analysis

- System software (operating systems)
- Application software
- Use of Computer
- Usage of following MS Excel's library functions for data analysis and forecasting:
- SUM,AVERAGE,MEDIAN,MODE,STDEV

PAPER STYLE

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➤ **References:-**

- Essentials of Microsoft Windows,Word & Excel, Prentice Kerns,(1993)
Rajaraman,V(1996) Fundamental of Computers,Prentice Hall, New Delhi
Theory and problems of computers and programming schaum's outline series, McGraw .
Schied,F(1983)
Complete Business statistics Amir D.Aczel,

K.S.K.V.KACHCHH UNIVERSITY BHUJ

FACULTY OF ARTS

SYLLABUS OF ECONOMICS

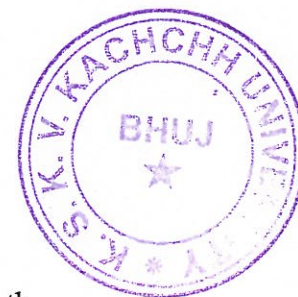
SEMESTER-6



Core Elective Course

Course code	Course title	External Ass. Marks	Internal Ass. Marks	Total Marks	Contact Hrs/ Week	Credits
CEEC617	Economics of Development	70	30	100	03	03
CEEC618	Micro Economics -2	70	30	100	03	03
CEEC619	Public Finance	70	30	100	03	03
CEEC620	Environment Economics	70	30	100	03	03
CEEC621	Statistics Economics	70	30	100	03	03
CEEC622-A	Survey (only Regular Students)	70	30	100	03	03
CEEC622-B	District Level Economic Analysis	70	30	100	03	03

Economics
B.A.SEM- 6 Core Elective
CEEC617
Economics of Development



Unit-1 Introduction

- What is Economic development
- Varese definition of economic development
- Difference between economic development and economic growth
- Historic concept of economic development
- Indicators of economic development
- factors affecting economic development

Unit-2 Theories of Economic Development

- Classical theory of development Adam smith, David Ricardo and Malthus
- Schumpeter and Prof. Rostov theory
- Robinson and Solow theory

Unit-3 Economic development and Human development

- Meaning, Importance and of Human development
- problems Human development
- Indicators of human development
- Varese Index of Human development
- Sustainable development

PAPER STYLE

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➤ **References:-**

- Economics of Development: Michel P. Todaro
- Leading issues in Economic Development: Meier G.M.
- Development & Planning-Theory & Practice: Mishra & Puri
- Economic Development & Planning: M.L. Jhingan
- Economic Development: Michael P. Todaro & Stephen C. Smith
- The Theory of Economic Development: Joseph Schumpeter
- A Strategy for Development: Hirschman

Economics
B.A.SEM- 6 Core Elective
CEEC618
Micro economics-2



Unit-1 Theory of Production

- ISO quant's
- Production function
- Types of production function
- Factor substitution
- Returns of scale
- Expansion path

Unit-2 Analysis of Cost and Revenue

- Meaning and Definition Cost
- Varese type of cost
- Meaning and Definition Revenue
- Varese type of Revenue
- production and pricing under perfect competition
- production and pricing under monopoly
- oligopoly market structure

Unit-3 Investment Analysis

- Meaning of Investment Analysis
- payback period method
- average annual rate of return method
- net present value method

PAPER STYLE

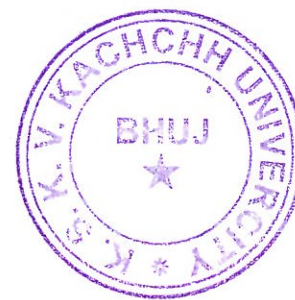
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➤ **References:-**

- Ahuja H.L., Advanced Economic Theory, S.Chand & Co, Delhi
- Stonier & Haque, A text Book of Economic Theory
- ELBS & Longman Group, London
- Samuelson P.A. & W.D. Nordhas, Economics
- TATA Macgraw Hill Delhi
- Gauld J.P. Edward P.L. Micro Economics Theory, Rechar Irwin Home Wood.
- Ray N.C. an Introduction to Micro Economics,
- Macmillan Company of India Ltd. Delhi
- Ryan WJL, Price Theory, Mac Millan & Co. Ltd London
- Linsey-R.G & K.A. Chrystal Principal of Economics (9th Edition) Oxford University Press
Oxford

Economics
B.A.SEM-6 Core Elective
CCEC619
Public Finance



Unit-1 introduction

- Meaning and definition of Public Finance
- Nature & Scope of Public Finance
- Difference between Public and Private Finance
- Concept of Maximum Social Welfare
- Reasons of market failure
- Need for government's intervention
- Public goods, private goods and merit goods

Unit-2 Public Revenue

- Meaning & Sources of Public Revenue
- Meaning, canons of features of best tax system
- Classification of Taxation
- Concepts of Impact of Taxation
- Shifting of Taxation
- Incidence of Taxation

Unit- 3 Public Expenditure & Debt

- Meaning & Causes of rising public expenditure
- Classification of public expenditure
- Effects of Public expenditure
- meaning of public debt
- importance of debt
- source of debt
- burden of public debt

PAPER STYLE

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➤ **References:-**

- Public finance in Theory & Practice: R.A. Musgrave & P.G. Musgrave
- Introduction to Public Finance: Carl C. Plehn
- The Theory & Working of Union Finance in India: Bhargava R. N.
- Modern Public finance: Mithani D.M.
- Public Finance: H.L. Bhatia
- Public Finance: B.P.Tyagi

Economics
B.A.SEM-6 Core Elective
CEEC620
Environment Economics



Unit-1 Introduction

- Meaning of environment
- Ecosystem and ecology.
- Relationship between environment and economic development.
- Causes and effects of environmental degradation
- Measures to reduce environmental degradation

Unit-2 Problems of Indian Environment

- Industrialization and pollution
- Deforestation and environmental problems
- water resources and environmental problems
- Agriculture development and environmental problems
- pollution effaces in Indian economy
- Pollution Control and Command
- Advantages and disadvantages Pollution Control
- Market based or economic

Unit-3 Environment Management

- Global Warming or Greenhouse effects
- causes for global warming, consequences of global warming,
- deforestation and desertification
- depletion of ozone layer and its effects,
- protection and maintenance of ozone layer
- environmental consequences of acid rain,
- concept of biodiversity and its preservation.
- Corbin cadet

PAPER STYLE

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➤ **References:-**

- Principles of Environmental Economics: Ahmed M. Hussein
- Environmental Economics: M.L. Jhingan
- Environmental Economics-Theory, Management & Policy; Jhingan & Sharma
- Environmental Economics-An Introduction: Barry Field
- Environmental Economics: Hanley & Others
- Environmental Economics: U. Shanker
- Environmental & Natural Resources Economics-Theory & Policy: Steven C. Hackett & Michael C. Moore
- Environmental Economics : Katar Singh & Ani

Economics
B.A.SEM- 6 Core Elective
CEEC621
Statistics Economics



Unit-1 Introduction

- Meaning and definition of statistics
- Characteristics & objectives of statistics
- importance of statistics
- limitation of statistics
- Relation between economics and statistics

Unit-2 Measures of Central Tendency

- meaning and definition of mean
- type of mean
- importance and limitation of mean
- meaning and definition of median
- type of median
- importance and limitation of median
- meaning and definition of mode
- importance and limitation of mode

Unit-3 Correlation and Regression

- Meaning and definition of correlation and Regression
- Types of Correlation
- importance of correlation and Regression
- measurement of correlation
- varies method of correlation
- measurement of Regression
- varies function of Regression
- relation between Correlation and Regression

PAPER STYLE

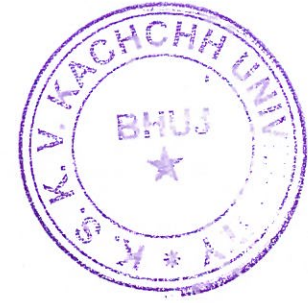
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- Statistics theory methods & application D.C. Sancheti and V.K. Kapoor
- Fundamentals of statistics D.N. Elhance
- Statistics theory and practice M.K.Ghose
- Latest statistics methods M. Vaidyanathan
- statistics methods S.P. Gupta

Economics
B.A.SEM-6 Core Elective
CEEC622- A
Survey
(Only Regular Students)



INTRODUCTION

This provides the student direct opportunity to understand and examine nature magnitude and impacts of the issues observed at local level and idea is to enable the students to be self expressive and to inculcate the skill of observation and analysis the micro level survey topics is a

1. A study on out of pocket expenditure for health and education amongst rural households
2. A study on out of pocket expenditure for health and education amongst urban households
3. A study on gross enrollment ratio by sex observed in selected villages
4. A study on causes leading to drop out from school amongst boys and girls in selected villages
5. A study on proportion of milk and vegetables in dairy diet of urban households
6. A study on proportion and nature of advertisement observed during a year in selected news paper
7. A study on cropping pattern of taluka observed during recent years
8. A study on deposits and advances observed in selected urban banks
9. A study on performance of some selected banks
10. A study on functioning of regulated agricultural marketing
11. A study on issues experienced by retail traders
12. A study on living conditions of urban slums
13. A study on density in urban areas
14. A study on developmental intervention of NGO's in rural areas
15. A study on wages discrimination prevailing between private and public sector in homogeneous sector
16. A study on trends and practices for solid waste management in town
17. A study on role of self help groups in rural development
18. A study on problems of transportation in urban and rural areas

Reference:

- Senses report 2011
- District planning report
- micro level survey
- R.B.I. bulletin
- human development report
- human resources investment
- health status

S.No	Examination	Marks
1	Semester and submit survey report	50
2	Semester and external viva	20
3	Submit Primary report and internal viva	30
Total Marks		100

Economics
B.A.SEM- 6 Core Elective
CEEC622-B
District Level Economic Analysis



Unit-1 Introduction

- Geographical location of kachchh
- political boundary of kachchh
- political history of kachchh
- political and administered stature of kachchh
- demographic trend of kachchh

Unit-2 Agricultural scoter

- landholding area and landholding farmer's
- mane crop and crop pattern
- crop wise irrigation
- crop wise production and productivity
- agricultural marketing and credit

Unit-3 industrial and services scoter

- mean industries of kachchh
- industrial growth of kachchh
- industries roll of economic development of kachchh
- mean challenge of industries
- education and health facility of kachchh
- electricity, transport telecommunication facility of kachchh
- banking and insurance scoter of kachchh
- tourism point of kachchh

PAPER STYLE

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➤ **References:-**

- Kachchh sanshodhan ni pankhe
- District statistics hand book